BILL NO. S-81-04-02

.7

SPECIAL ORDINANCE NO. S-103-81

AN ORDINANCE approving an Agreement to purchase Real Estate from Housing & Urban Development for Neighborhood Care, Inc.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the Agreement to Purchase Real Estate dated March 23, 1981, between the City of Fort Wayne, by and through its Mayor and Neighborhood Care, Inc., and Housing & Urban Development, for:

Woodland View Addition, Block #3, Lot #7,

for the total cost of \$4,410.00, all as more particularly set forth in said Agreement which is on file in the Office of Neighborhood Care, Inc., and is by reference incorporated herein, made a part hereof and is hereby in all things ratified, confirmed and approved.

SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Thiran & Sehmidt

APPROVED AS TO FORM AND LEGALITY APRIL 10, 1981.

JOHN E. HOFFMAN, CITY ATTORNEY

Read the fir seconded by title and refer Plan Commission fo due legal notice. Indiana, on  DATE:  Read the thiseconded by passage. PASSED	red to the recommend at the Coun	, and Committee ation) an cil Chamb , the	ers, City-Cou	o'cleck	ng, Fort Wayne, day of M.,E.S.T.
passage. FADDED	(± <del>021)</del> D	A crie ror	TOWING VOCE:		
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SCHMIDT, V.	#				
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DATE: 3/2	8. 81.	_	Charles W. W	W. Lt.	terment ~
Passed and ad	lopted by th	he Common	Council of th	e City of	Fort Wayne,
Indiana, as (ZONING	: MAP) (GI	ENERAL)	(ANNEXATION)	(SPECIAL	2)
(APPROPRIATION) ORD	INANCE (1	RESOLUTION	N) No.	-103-	8/
on the 28-1	day of	e a	sie	. 198/	,
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19 8 , at the hou	r of	٩	'clock $T_{\underline{\hspace{1cm}}M}$ .	,E.S.T.	
				1/ (1/	
			WINFIELD C. MAYOR	MOSES, JR.	

S-81-04-02 BILL NO. REPORT OF THE COMMITTEE ON FINANCE . WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN approving an Agreement to purchase Real Estate from Housing & Urban Development for Neighborhood Care, Inc. HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE PASS. VIVIAN G. SCHMIDT, CHAIRMAN JAMES S. STIER, VICE CHAIRMAN MARK E. GiaOUINTA PAUL M. BURNS ROY J. SCHOMBURG

4-28-81
CONCURRED IN
DATE\_\_\_\_CHARLES W. WESTERMAN, CITY CLERK



REGION V

Chicago, Illinois 60606

0 South Wacker Drive

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ARE A DEFICE

151 NORTH DELAWARE INDIANAPOLIS INDIANA 46204 March 30, 1981

IN REBLY BEELD TO HUD Case No. 151-064838-203

Address 830 Drexe1 Ave.

Purchaser Neighborhood Care, Inc.

City Ft. Wayne, Ind.

The City of Ft. Wayne Neighborhood Care, Inc. City County Bldg. 1 Main Street Ft. Wayne, Ind. 46802



Enclosed is an executed copy of the Standard Retail Sales Contract, HUD Form 9548, for the above captioned property.

In accordance with the terms of the offer and contract there are to be no closing costs charged to HUD; the real estate taxes will be pro-rated to the date of closing and sales commission will be paid in accordance with the Brokers Tender. A copy of the loan commitment by the mortgagee is to be provided this office where applicable.

A "Purchaser Final Walk-Through Inspection," HUD Form 9548fll must be delivered to the closing agent at or within three working days prior to the final closing. This form will he provided by the HUD Area Manager at the time of the inspection. Upon its execution by the HND Area Wanager, the Selling Broker and the purchaser, the original will be delivered to the closing agent for transmittal to HUD, and a copy will be provided to both the Selling Broker and the Purchaser.

More effective follow-up will be made by the HUD Area Office on the contract stipulations of closing of the ALL CASH AS-IS transactions. No financing contigency exists in an ALL CASH AS-IS transaction with HUD. Financing must be arranged either prior to making the offer or within the forty-five day period alloted for closing. Effective September 1, 1979 contracts will be rescinded and the EARNEST MONEY RETAINED if not closed within the forty-five day period alloted. It is your responsibility to remind the lender of the time constraints to process the financing and close the sale within the prescribed time limits.

Please contact our closing agent at the below listed address promptly to make a firm appointment for closing.

> Chicago Title Insurance Company 11 North Pennsylvania Street Indianapolis, IN 46204 Telephone: 1-800-382-4852/4853

Sincerely

Chief, Property Disposition

County

U.S. DEPARTMENT OF HOUSING AND URBAN D July 1974

HUD Case No. 151-064838-203 Offer by: City of Fort Wayne Neighborhood Care, Inc.

Property Located in: City Fort Wayne State Indiana

STANDARD RETAIL SALES CONTRACT

Allen . 1981. THE EFFECTIVE DATE OF THIS CONTRACT (THE DATE SIGNED BY THE PURCHASER) IS March 23 PROVIDED THIS CONTRACT IS THEREAFTER SIGNED BY THE SELLER AND DELIVERED TO THE PURCHASER.

The SECRETARY OF HOUSING AND URBAN DEVELOPMENT, as SELLER, agrees to sell to the PURCHASER named below, and said Purchaser agrees to buy, the property identified hereinafter, subject to the CONDITIONS OF SALE on the reverse hereof which are incorporated herein and made a part hereof.

PROPERTY IDENTIFICATION. Street address, including ZIP code.

830 Drexel Avenue

. 196 - 1 - 170 - 1 - 200 - 4- 600

Brief Legal Description

Woodland View Addition, Block #3, Lot #7

together with the appurtenances thereunto belonging.

B. PRICE, \$4,410.00 DEPOSITS \$\frac{\chi\_{\text{PRICE}}}{\chi\_{\text{STAD}}}\$ \text{O10}\$ (receipt of which is acknowledged-to be refunded if offer rejected). BLANCE AT CLOSING \$\frac{\chi\_{\text{CLOSING}}}{\chi\_{\text{D10}}}\$ \text{D10}\$ DTO BE PAID BY \$\frac{\chi\_{\text{CLOSING}}}{\chi\_{\text{CLOSING}}}\$ \text{D10}\$ DTO BE PAID BY \$\text{D10}\$ \text{D10}\$ DTO BE PAID BY \$\text{D10}\$ \text{D10}\$ DTO BE PAID BY \$\text{D10}\$ DTO BE PAID BY \$\text{D10}\$ DTO BE PAID BY \$\text{D10}\$ DTO BE PAID BY \$\text{D permissible at the time of closing, together with 1/12 of the annual charges for property insurance, ground rents (if any), and any and all taxes and assessments now or hereafter levied against the property, in order that the Seller may pay such charges when due.

taxes and assessments now or hereafter levied against the property, in order that the Seller map yay such charges when due.

CONTINGENCIES. I. S. This ALL CASH offer is contingent upon closing of a year loan of \$ to be | insured by HUD, | guaranteed by VA, for which the Purchaser is to make application. 2 | In order to further secure the Seller, the NOTE (or Installment Contract) will also be signed by contract as Co-signer.

D. OCCUPANCY. The Purchaser | now occupies; | will occupy prior to closing, as Tenant (if not single family, specify which unit self ong others.) | Purchaser will close with property | vacant; subject to | his own occupancy only; | occupancy by himself ong others.

self and others; ..., occupancy by other(s).

E. PRORATIONS. The Seller will pay in full all improvement assessments which are available for payment without penalty at or prior to closing. Unless specified to the contrary hereinafter, all other assessments, taxes, rent, and ground rents (if any) shall be prorated as of the closing date, and the Purchaser will assume all taxes, assessments, and ground rents (if any) accruing on and after the closing date.

CONVEYANCE. Title is to be taken in the following name and style.

Neighborhood Care, Inc.

"This housing was constructed byfore 1950. There is a possibility that it may contain some lead paint that was in use before that time."

G. SIGNATURE. This contract is signed by one or more of those named in Item F (herein referred to as the Purchaser) and by the Co-signer, if stipulated in C2.

SPECIAL CONDITIONS. The Purchaser has examined the property and will accept the property in its present condition (the condition on the EFFECTIVE DATE shown above), except as follows: ITEM E above hereof is null and void and of no effect, and the purchaser will make no claim thereunder. ITEM 11 on the reverse hereof is null and void and of no effect, and the purchaser will make no claim thereunder. Purchaser also acknowledges the fact that the property may not meet local code requirements on which certificates of occupancy are based. The seller does not assume any liability for the corrections of outstanding building code violations after the sale is closed. Compliance with building code requirements is the responsibility of the purchaser.

This offer is contingent on approval by the Governing Body of the City of Fort Wayne.

I.	The sale shall be closed a as soon as possible and IN WITNESS WHEREO	at withmareasy F. Purchaser a	note this are indication nd Seller have signed this c	by the Seller of readiness ontract on the EFFECTIV	to close. /E DATE shown above.
	NEIGHBORHOOD CAL				Krnias

Purchaser's Signature and Phone No. MAOMI J. THOMAS, DIRECTOR Purchaser's Signature

Purchaser's Social Security No.

Co-Signer's Signature

Purchaser's Signature

SECRETARY OF HOUSING AND URBAN DEVELOPMENT.

Type Name & Title

This contract is the one referred to in Form HUD-9551, Offer to Purchase and Broker's Tender, dated This contract is the one referred to in Form HID—955, Unter to Purchase and Bioker's Funder, dated and signed by the undersigned, each of whom certifies for himself that neither he nor anyone authorized to act for him has declined to sell the property described herein to or to make it available for inspection or consideration by a prospective purchaser because of his race, color, religion, or national origin. The underestinged further certifies that he has exceeded and filled with HID. Form HID—955, Joint HID—VA Non-discrimination Certification Casles Pricher). NOTE: The Tolorer must sign this certification of the contraction of the

Type	Name of Broker and Phone No. Broker's Social Security or Employer Identification No.				

COPY NO. 1 - BROKER TO LOCAL HUD OFFICE - LOCAL HUD OFFICE TO BROKER - BROKER TO PURCHASER. (TO MORTGAGEE)

BY,

1

## DIGEST SHEET

1-81-04-02

	Drexel Ave. for Urban Homesteadi	
DEPARTMENT REQUESTING ORDINANCE: Commun		7
SYNOPSIS OF ORDINANCE: That the Contract date	ed March 23.1981 between Neighborh	ood Care. Inc
and Housing & Urban Development Inc. for the pur	chase of 830 Drexel Ave; for a tot	al cost of
\$4,410.00 be honored using CDBG funds available.	This is a 3 BR-2 story home which	i is well
worth the cost for our program.		
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		<del></del> .
EFFECT OF PASSAGE: Add 830 Drexel Ave, which Homestead Program. Property then would be back of	th is vacant and owned by H.U.D., in tax rools when Homestead agreeme	
EFFECT OF NON-PASSAGE: With more than 600	persons on waiting list for this	program,
non-passage would further delay the program. Hay	ing vacant property is not helping	the .
neighborhood or the supply of available housing.		
MONEY INVOLVED (DIRECT COSTS, EXPENDITU	RES, SAVINGS): \$4,410.00	
		• • ;
•		
ASSIGNED TO COMMITTEE:		
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